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Board of Trustees Approves Budget for 1975-76 Fiscal Year

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university of dayton

DAYTON, Ohio, May 15, 1975 --- The University of Dayton Board of Trustees at their annual spring meeting today heard the report of R. Stanley Laing, Chairman of the Board's Finance Committee, and then approved a balanced budget of \$29.4 million for the 1975-76 fiscal year, 7.7% above that of the preceding year.

Major changes over last year's budget include increases in wages and fringe benefits amounting to \$759,000, in student monies of \$234,000, and in instructional, utilities and maintenance costs.

Increased costs will be financed by a price increase in tuition and fees as announced earlier by the Board, reduction in general and administrative expenses, and a more efficient operation of many university services.

University of Dayton President, Reverend Raymond A. Roesch, stated: "In preparing the 1975-76 budget we have had more extensive faculty and student input than ever before. Since our students and their families face the same inflation we do, it was necessary to expand the student aid budget considerably. It is our goal that any student with financial need can come to the University of Dayton and qualify under one or more of our student aid packages. Presently, 59% of the student body receives some form of financial assistance."

In addition to the balanced budget, the Board also announced encouraging enrollment statistics for the third consecutive year. As of this morning, 1,011 student have been accepted to the freshman class and have paid a tuition deposit. This figure is 114 students ahead of this day last year and 230 ahead of 1973. With these statistics, the Admissions office projects an entering class of 1,550 students; 145 more students than last year, and 250 more than in 1973.

The Law School, adding four new faculty members, will enroll its second class this fall. The new class is expected to be 170 students initially, compared with last September's entering class of 159.

In a decision of major importance to the Dayton community, the Board of Trustees authorized UD's School of Law to become a multiple-divisional Law School with the addition of a four year extended program beginning in September 1976, one year from this fall.

The Law School committee studying the program found that community service considerations underline the most compelling reason for adding a part-time evening unit.

The Extended Program would give Dayton area residents the opportunity to complete the degree in four years including some summer terms by taking approximately 10 credit hours of study each term during the evenings and would allow many of them to attend without leaving their present jobs. Each part-time class is expected to number 50 students.

Two new members were named to the Board of Trustees. Charles W. Danis, Chief Executive Officer of Danis Industries Corporation and Peter H. Kuntz, a member of the Board of Directors of the Peter Kuntz Lumber Company, were appointed for 3 year terms at today's meeting.

A 1931 graduate of Cornell University, Mr. Danis was an engineer at Armco Steel Company in Middletown before joining B.G. Danis as an engineer in 1938, and served as General Manager 1945-66, and President 1966-71.

He is Chairman and Director of Home Savings and Loan Association, and has served on the Board of Directors of many community organizations such as: the Dayton YMCA, Junior Achievement, Goodwill Industries, Dayton Better Business Bureau and the Siena Home for the Aged.

Peter Kuntz graduated as class valedictorian from the University of Dayton in 1950 and as a student was active in student council and class offices. He served as Assistant Manager, Vice President and Member of the Board of Directors of Peter Kuntz Lumber Company, Executive Vice President and Head of Inventory Control of Ply-Fab Components, Inc. In the community he has served as President of the Siena Advisory Board and as a Board member of Good Samaritan Hospital Foundation.

H. Talbott Mead, Chairman of the Board of Trustees, announced the following Trustees were reelected: James J. Gilvary, Anthony J. Ipsaro, S.M., R. Stanley Laing, Daniel J. Mahoney, Jr., Stanley G. Mathews, S.M., Walter A. Reiling, M.D., William P. Sherman, and Hugh E. Wall. Dr. Reiling was also reelected as the Board's Vice Chairman

The Board also passed a resolution of sympathy in the name of the late James M. Stuart, Sr., a long time member of the Board of Trustees.

In other business, the Board reaffirmed the University's Constitution and reconfirmed the appointments of the President and the five Vice Presidents Brother Joseph J. Mervar, S.M., Brother Joseph Stander, S.M., Miss Margaret Holland, Mr. Thomas J. Frericks, Mr. Gerald VonderBrink. The position of Vice President for Administration and Planning, vacated by Reverend Charles Lees, S.M. on his appointment as President of Chaminade College, Honolulu, Hawaii, will be eliminated as an economy measure.

The Board also appointed a new Personnel Committee with three functions: to review personnel policies, especially regarding salaries and benefits; to review the University's human relations and affirmative action programs; and to act as a board of final appeals. The Personnel Committee Chairman, Mr. James J. Gilvary, was added to the Board's Executive Committee whose other members include Mr. Mahoney, Mr. Laing, Mr. Greenberg, Dr. Reiling, Fr. Ferree, and Mr. Torley, in addition to the Board Chairman and the University President.

Finally, the Board received encouraging reports on the new \$1.2 million Physical Activities Center, ground breaking for which occurred on May 13, and on a new long term disability plan and an increased tuition remission policy for University personnel and their dependents.